

# Argyle School District

Annual Meeting  
October 23, 2024



**PRESENTED BY |** RANDY REFSLAND, DISTRICT ADMINISTRATOR & MEGAN LEONARD, BUSINESS MANAGER

# MISSION & VISION STATEMENTS

EVERY CHILD IS A PROMISE!

With strong community support, the **MISSION** of the **Argyle School District** is to:

- Provide a safe, stimulating, and supporting learning environment to inspire students and encourage personal growth while challenging abilities and accommodating individual learning styles.
- Provide resources and learning opportunities to achieve and maintain high academic standards.
- Graduate confident, well-rounded students who can realize their aspiration as creative, contributing citizens.

**Vision:** Students graduate prepared for life's challenges and opportunities.



# BUDGET HEARING & ANNUAL MEETING AGENDA

- Call Meeting to order; *Board President*
- Proper Notice Verification
- Report of the School District Clerk on Proof of Publication; *Clerk*
- Election of a chairperson to preside
- Budget Hearing and Proposed Budget Summary; *District Administrator and Business Manager*
- Treasurer's report for fiscal year ended 6/30/24; *Business Manager*
- Presentation of the auditor's report of School District financial records from 7/1/23 – 6/30/24; *Business Manager*
- Approval of Resolutions
  - Budget(s) for the 2024-2025 fiscal year
  - Tax levy for the tax year 2024
  - Transportation
  - School Board Salaries
  - Establish 2025 Budget Hearing and Annual Meeting date
- Other Business
- Adjourn



# FINANCIAL ACCOUNT FUNDS

- Wisconsin school districts are required to report all revenues and expenditures within specified funds.
- There are nine (9) fund groups (Funds 10 through 99).
- Schools are not required to use all fund groups at any given time.



# SUMMARY OF ACCOUNTING FUNDS

SIX FUNDS CURRENTLY BEING UTILIZED

**10 – General Fund**

**21 – Special Revenue Fund** (Activity Accounts, CD's & Savings Accounts)

**27 – Special Education Fund**

**39 – Debt Service Fund**

**46 – Long-Term Capital Improvement Trust Fund**

**50 – Food Service Fund**



# FUND 10

GENERAL FUND



# FUND 10 REVENUES

## TOP FUNDING SOURCES (\$50K+)

Source	Description	No Referendum	Referendum
211	CURRENT PROPERTY TAXES	<u>\$1,251,657</u>	<u>\$1,561,657</u>
345	OPEN ENROLLMENT	\$494,085	\$494,085
621	EQUALIZATION AID	\$2,368,545	\$2,368,545
650	STATE SAGE/AGR GRANT	\$91,723	\$91,723
694	SPARSITY CATEGORICAL AID	\$110,725	\$110,725
695	PER PUPIL AID	\$205,534	\$205,534
696	HIGH COST TRANSPORTATION AID	\$67,706	\$67,706
730/751	SPECIAL FEDERAL GRANTS (REAP & TITLE FUNDS)	\$101,910	\$101,910



# FUND 10 REVENUES

## 2024-2025 BUDGET

Source	Description	No Referendum	Referendum
<b><u>211</u></b>	<b><u>CURRENT PROPERTY TAXES</u></b>	<b><u>\$1,251,657</u></b>	<b><u>\$1,561,657</u></b>
213	MOBILE HOME TAX	\$850.00	\$850
270	SCHOOL ACTIVITY INCOME (ADMISSIONS/OTHER)	\$22,500	\$22,500
280	INTEREST ON INVESTMENTS	\$30,000	\$30,000
290	OTHER LOCAL REVENUE (GIFTS/STUDENT FEEDS/RENTALS/STUDENT FINES)	\$25,600	\$25,600
345	OPEN ENROLLMENT	\$494,085	\$494,085
517	CESA TRANSIT OF FEDERAL AID	\$2,252	\$2,252
612	TRANSPORTATION AID	\$10,538	\$10,538
613	COMMON SCHOOL FUNDS (LIBRARY AID)	\$19,337	\$19,337
621	EQUALIZATION AID	\$2,368,545	\$2,368,545
630	SPECIAL PROJECT GRANTS	\$12,824	\$12,824
650	STATE SAGE/AGR GRANT	\$91,723	\$91,723
691	STATE TAX EXEMPT AIDS	\$3,664	\$3,664
694	SPARSITY CATEGORICAL AID	\$110,725	\$110,725
695	PER PUPIL AID	\$205,534	\$205,534
696	HIGH COST TRANSPORTATION AID	\$67,706	\$67,706
730/750	SPECIAL FEDERAL GRANTS (TITLE I, TITLE II A, TITLE IV-A & REAP)	\$101,910	\$101,910
900	MEDICAL SERVICES REIMBURSEMENT & MISC REVENUES	\$12,500	\$12,500
<b>TOTAL</b>		<b>\$4,831,950</b>	<b>\$5,141,950</b>



# FUND 10 EXPENSES

## 2024-2025 BUDGET

FUNCTION	Description	No Referendum	Referendum
110000	UNDIFF. CURRICULUM (ELEMENTARY TEACHING STAFF)	\$1,001,899.11	\$1,029,513.93
120000	REGULAR CURRICULUM (HS/MS TEACHING STAFF & SUBS)	\$834,555.32	\$860,860.32
130000	VOCATIONAL CURRICULUM (TECH ED, AG & BUSINESS TEACHING STAFF)	\$248,365.22	\$252,843.22
140000	PHYSICAL CURRICULUM/DRIVERS EDUCATION	\$58,892.00	\$61,077.00
160000	CO-CURRICULARS (ATHLETICS, EXTRA DUTY PAY)	\$146,756.00	\$146,756.00
170000	GIFTED & TALENTED	\$550.00	\$550.00
210000	PUPIL SERVICES (GUIDANCE & NURSING SERVICES)	\$89,770.26	\$89,770.26
220000	INSTRUCTIONAL STAFF SERVICES (PD & LIBRARY STAFF)	\$88,935.31	\$90,385.81
230000	GENERAL ADMINISTRATION (BOE, DISTRICT ADMIN & SUPPORT)	\$216,089.92	\$226,948.67
240000	BUILDING ADMINISTRATION (BUILDING ADMIN & SUPPORT)	\$201,763.72	\$208,775.90
250000	BUSINESS ADMINISTRATION (DIR OF BUSINESS, FISCAL, OPERATION/MAINT, BLDG IMPROVEMENTS, TRANSPORTATION)	\$1,049,904.16	\$1,059,581.00
260000	CENTRAL SERVICES (POSTAGE, PHONE, INTERNET)	\$19,500.00	\$19,500.00
270000	INSURANCE & JUDGEMENTS	\$71,716.00	\$71,716.00
290000	DISTRICT TECHNOLOGY SERVICES	\$113,681.00	\$118,950.00
410000	INTERFUND TRANSFERS (FUND 27 & FUND 46)	\$450,560.55	\$475,072.61
430000	INSTRUCTIONAL SERVICE PAYMENTS (OPEN ENROLLMENT, PRIVATE SCHOOL VOUCHERS)	\$431,578.00	\$431,578.00
TOTAL		\$5,024,516.57	\$5,143,878.72



# FUND 10 EXPENSES BY OBJECT

## 2024-2025 BUDGET

	NO REFERENDUM		REFERENDUM	
<u>OBJECT</u>	<u>VALUE</u>	<u>PERCENTAGE OF BUDGET</u>	<u>VALUE</u>	<u>PERCENTAGE OF BUDGET</u>
100 – SALARIES	\$2,100,894.10	41.8%	\$2,176,400.00	42.3%
200 – BENEFITS	\$1,031,280.92	20.5%	\$1,050,125.11	20.4%
300 – PURCHASED SERVICES	\$1,109,682.00	22.1%	\$1,109,682.00	21.6%
400 – NON CAPITAL OBJECTS	\$208,223.00	4.1%	\$208,723.00	4.1%
500 – CAPITAL OBJECTS	\$15,000.00	0.3%	\$15,000.00	0.3%
700 – INSURANCE	\$72,716.00	1.4%	\$72,716.00	1.4%
800 – INTER-FUND TRANSFERS	\$450,560.55	9.0%	\$475,072.61	9.2%
900 – OTHER OBJECTS	\$36,160.00	.07%	\$36,160.00	0.7%
TOTAL	\$5,024,516.57		\$5,143,878.72	



# FUND 27

SPECIAL EDUCATION FUND



# FUND 27 REVENUES & EXPENSES

## 2024-2025 BUDGET

### REVENUES

SOURCE	Description	No Referendum	Referendum
611	STATE – SPECIAL ED AID	\$175,000	\$175,000
730	FEDERAL – SPECIAL ED AID	\$80,456	\$80,456
780	MEDICAL SERVICES REIMBURSEABLE	\$8,500	\$8,500
110	OPERATING TRANSFER (FROM FUND 10)	\$425,560	\$440,072
TOTAL		\$689,516	\$704,028

### EXPENSES

FUNCTION	Description	No Referendum	Referendum
150000	SPECIAL EDUCATION CURRICULUM	\$536,650	\$548,537
200000	SUPPORT SERVICES (OT/PT, SPEECH & LANGUAGE, CESA SERVICES)	\$152,866	\$155,491
TOTAL		\$689,516	\$704,028



# FUND 39

REFERENDUM APPROVED DEBT SERVICE  
(YEAR 9 of 20)



# FUND 39 REVENUES & EXPENSES

## 2024-2025 BUDGET

### REVENUES

SOURCE	Description	No Referendum/Referendum
211	CURRENT YEAR PROPERTY TAX LEVY	\$575,425.00
280	INTEREST ON INVESTMENTS	\$1,500.00
TOTAL		\$576,925.00

### EXPENSES

FUNCTION	Description	No Referendum/Referendum
281000	PRINCIPAL LONG-TERM BOND	\$425,000.00
281000	INTEREST LONG-TERM BOND	\$150,425.00
TOTAL		\$575,425.00



# FUND 46

CAPITAL PROJECTS FUND (YEAR 4 OF 5)



# FUND 46 REVENUES

2024-2025 BUDGET

## REVENUE

SOURCE	Description	No Referendum	Referendum
280	INTEREST ON INVESTMENTS	\$750	\$750
110	OPERATING TRANSFER	\$10,000	\$20,000
	<b>TOTAL</b>	<b>\$10,750</b>	<b>\$20,750</b>



# FUND 50

FOOD SERVICE FUND



# FUND 50 REVENUES & EXPENSES

## 2024-2025 BUDGET

### REVENUES

SOURCE	Description	No Referendum/Referendum
250	FOOD SERVICE - SALES	\$90,500
617	FOOD SERVICE – STATE AID	\$4,500
714	FOOD SERVICE – DONATED COMMODITIES	\$18,500
717	FOOD SERVICE – FEDERAL AID	\$96,000
110	OPERATING TRANSFER	\$15,000
TOTAL		\$224,500

### EXPENSES

FUNCTION	Description	No Referendum	Referendum
230000	GENERAL ADMINISTRATION	\$2,465	\$2,521
250000	FOOD SERVICE	\$217,019	\$206,539
TOTAL		\$219,484	\$223,061



# SUMMARY OF REVENUES & EXPENSES BY FUND

FUNDS 10-50 (excluding 21)

No Referendum			
Fund	Revenue	Expenses	Difference
10	\$4,831,950	\$5,024,516	- \$192,566
27	\$689,516	\$689,516	\$0.00
39	\$576,925	\$575,425	+\$1,500.00
46	\$10,750	\$0	+\$10,750
50	\$224,500	\$219,484	+ \$5,015
TOTAL	\$6,333,641	\$6,508,942	-\$175,300

Referendum			
Fund	Revenue	Expenses	Difference
10	\$5,141,950	\$5,143,473	- \$1,523
27	\$704,028	\$704,028	\$0.00
39	\$576,925	\$575,425	+\$1,500.00
46	\$20,750	\$0	+\$20,750
50	\$224,500	\$223,061	+ \$1,438
TOTAL	\$6,668,153	\$6,646,052	+\$22,100



# Enrollment vs. Membership



# ENROLLMENT VS. MEMBERSHIP

HOW IS IT CALCULATED?

***Enrollment* =**

Number of students sitting in our seats

***Membership* =**

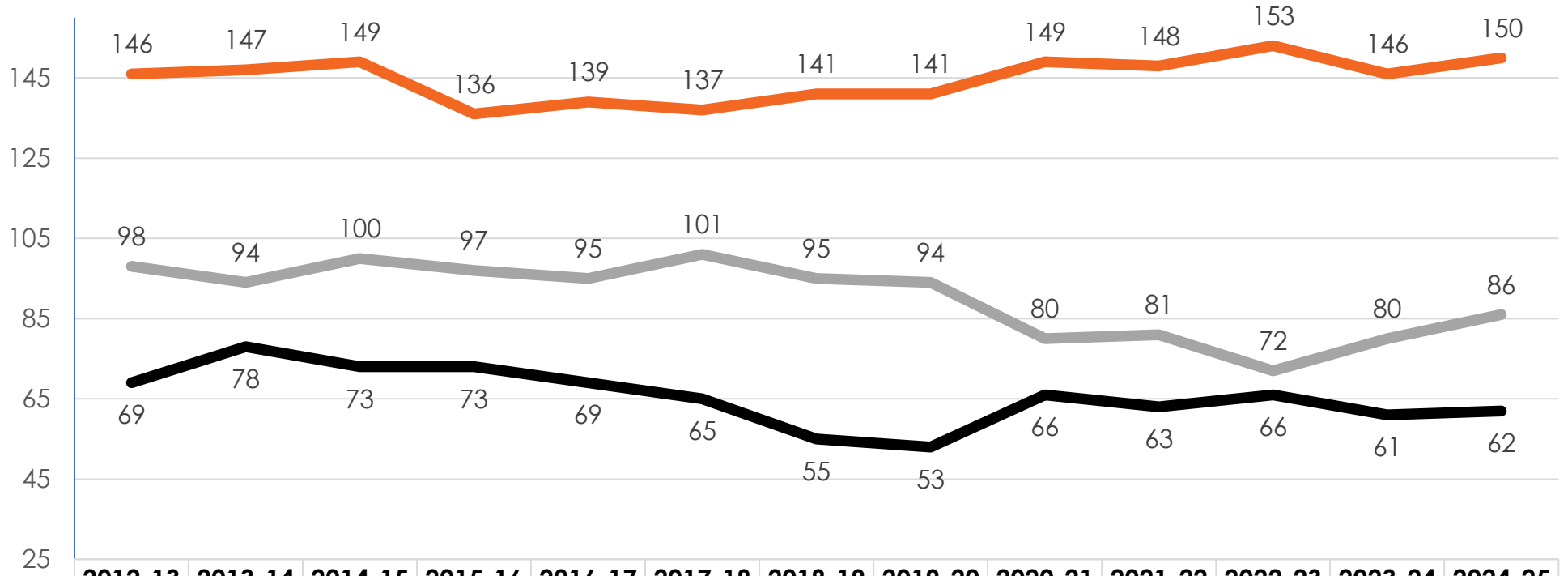
Number of students in our seats (K-12)

- Open Enrollment In Students
- + Open Enrollment Out students
- + .6 of 4K enrollment + .5 of ECH students



# ENROLLMENT

## THIRD FRIDAY COUNT



	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Elementary (ECH - 5)	146	147	149	136	139	137	141	141	149	148	153	146	150
Middle School (6-8)	69	78	73	73	69	65	55	53	66	63	66	61	62
High School (9-12)	98	94	100	97	95	101	95	94	80	81	72	80	86
Total Enrollment	313	319	322	306	303	303	291	288	295	292	296	287	298

— Elementary (ECH - 5)
 — Middle School (6-8)
 — High School (9-12)
 — Total Enrollment



# MEMBERSHIP

## THIRD FRIDAY COUNT

September 2024

	Step 1: Summary Physically Present or Absent & Returned	Step 2: Summary Non-Resident Reductions	Step 3: Summary Resident Reductions	Step 4: Summary Resident Additions	September Summary	Conversion to FTE				
<u>Category</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>	<u>Weight</u>	<u>Prorated</u>	<u>Round Within Age</u>		
Preschool Special Education	3				3	X	.5	=	1.5	2
4K – 524.5 Hours	17	3		4	18	X	.6	=	10.8	11
5K – 5 Full Days	24	5		2	21	X	1	=	21	21
Grades 1-12	254	44	2	34	242	X	1	=	242	242
Subtotal:	298	-	52	-	2	+	40	=	284	276



# REVENUE LIMIT WORKSHEET

FUNDS 10 + 39



# REVENUE LIMIT WORKSHEET | 2024-2025

No Referendum

Referendum

DISTRICT:	Argyle	161
DATA AS OF 10/22/24 4:00 PM		
Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 23-24 Revenue Limit		
2023-24 General Aid Certification (23-24 Line 12A, Src 621)	2,175,535	
2023-24 Hi Pov Aid (23-24 Line 12B, Src 628)	0	
2023-24 Computer Aid Received (23-24 Line 12C, Src 691)	777	
2023-24 Aid for Exempt Personal Property (23-24 Line 12D, Src 691)	2,887	
2023-24 Fnd 10 Levy Cert (23-24 Line 14A, Levy 10 Src 211)	1,386,083	
2023-24 Fnd 38 Levy Cert (23-24 Line 14B, Levy 38 Src 211)	0	
2023-24 Fnd 41 Levy Cert (23-24 Line 14C, Levy 41 Src 211)	0	
2023-24 Aid Penalty for Over Levy (23-24 FINAL Rev Lim, June 2024)	0	
2023-24 Total Levy for All Levied Non-Recurring Exemptions*	595,282	
NET 2024-25 Base Revenue Built from 2023-24 Data (Line 1)	2,970,000	
*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expenditures, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)		
September & Summer FTE Membership Averages		
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.		
Line 2: Base Avg:((21+.4ss)+(22+.4ss)+(23+.4ss)) / 3 = 270		
Summer FTE:	8	9
% (40,40,40)	3	4
Sept FTE:	264	265
New ICS - Independent Charter Schools FTE	0.0	0.0
Total FTE	267	269
Line 6: Curr Avg:((22+.4ss)+(23+.4ss)+(24+.4ss)) / 3 = 274		
Summer FTE:	9	11
% (40,40,40)	4	4
Sept FTE:	265	270
New ICS - Independent Charter Schools FTE	0.0	0.0
Total FTE	269	274
The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2024:		
274		
Line 10B: Declining Enrollment Exemption = 0		
Average FTE Loss (Line 2 - Line 6, if > 0)		
X 1.00 =		
X (Line 5, Maximum 2024-25 Revenue per Memb) =		
Non-Recurring Exemption Amount: 0		
Fall 2024 Property Values		
2024 TIF-Out Tax Apportionment Equalized Valuation 257,363,188		
CELL COLOR KEY: Auto-Calc DPI Data District-Entered		
Worksheet is available at: <a href="http://dpi.wi.gov/sfs/limits/worksheets/revenue">http://dpi.wi.gov/sfs/limits/worksheets/revenue</a>		

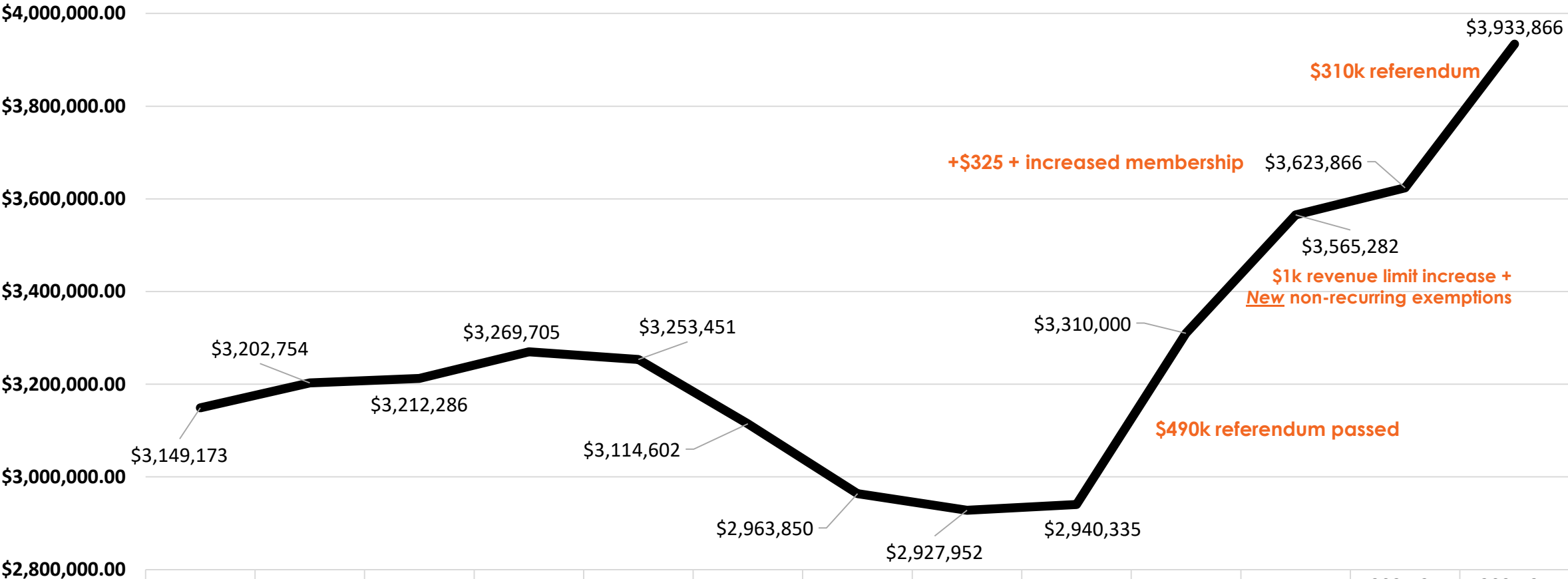
2024-25 Revenue Limit Worksheet		
1. 2024-25 Base Revenue (Funds 10, 38, 41)	(from left)	2,970,000
2. Base Sept Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3	(from left)	270
3. 2024-25 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	11,000.00
4. 2024-25 Per Member Change (A+B)		325.00
2024-25 Low Revenue Ceiling per s.121.905(1): 11,000.00		
A. Allowed Per-Member Change for 2024-25		325.00
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0		0.00
C. Value of the CCDEB (2024-25 DPI Computed-CCDEB Dists only)		0.00
5. 2024-25 Maximum Revenue / Member (Ln 3 + Ln 4)		11,325.00
6. Current Membership Avg (2022+.4ss, 2023+.4ss, 2024+.4ss)/3	(from left)	274
7. 2024-25 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	3,103,050
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		3,103,050
B. Hold Harmless Non-Recurring Exemption		0
8. Total 2024-25 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover		0
B. Transfer of Service		0
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2022-23 to 2023-24)		0
E. Recurring Referenda to Exceed (If 2024-25 is first year)		0
9. 2024-25 Limit with Recurring Exemptions (Ln 7 + Ln 8)		3,103,050
10. Total 2024-25 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		520,816
A. Non-Recurring Referenda to Exceed 2024-25 Limit		490,000
B. Declining Enrollment Exemption for 2024-25 (from left)		0
C. Energy Efficiency Net Exemption for 2024-25 (see pg 4 for details)		0
D. Adjustment for Refunded or Rescinded Taxes, 2024-25		0
E. Prior Year Open Enrollment (uncounted pupil[s])		10,342
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G. Other Adjustments (Fund 39 Bal Transfer)		0
H. WPCP and RPCP Private School Voucher Aid Deduction		20,474
I. SNSP Private School Voucher Aid Deduction		0
11. 2024-25 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		3,623,866
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		2,372,209
A. 2024-25 OCTOBER 15 CERTIFICATION OF GENERAL AID		2,368,545
B. State Aid to High Poverty Districts (\$0 per 2023 Act 19)		0
C. State Aid for Exempt Computers (Source 691)		777
D. State Aid for Exempt Personal Property (Source 691)		2,887
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		1,251,657
(10, 38, 41 Levies)		
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	1,251,657
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	1,251,657	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		575,425
A. Referendum Approved Debt (Fund 39 Debt-Src 211)	575,425	
B. Community Services (Fund 80 Src 211)	0	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall 2024 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)		1,827,082
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.00709924
Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.		

2024-25 Revenue Limit Worksheet		
1. 2024-25 Base Revenue (Funds 10, 38, 41)	(from left)	2,970,000
2. Base Sept Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3	(from left)	270
3. 2024-25 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	11,000.00
4. 2024-25 Per Member Change (A+B)		325.00
2024-25 Low Revenue Ceiling per s.121.905(1): 11,000.00		
A. Allowed Per-Member Change for 2024-25		325.00
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0		0.00
C. Value of the CCDEB (2024-25 DPI Computed-CCDEB Dists only)		0.00
5. 2024-25 Maximum Revenue / Member (Ln 3 + Ln 4)		11,325.00
6. Current Membership Avg (2022+.4ss, 2023+.4ss, 2024+.4ss)/3	(from left)	274
7. 2024-25 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	3,103,050
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		3,103,050
B. Hold Harmless Non-Recurring Exemption		0
8. Total 2024-25 Recurring Exemptions (A+B+C+D+E)	(rounded)	310,000
A. Prior Year Carryover		0
B. Transfer of Service		0
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2022-23 to 2023-24)		0
E. Recurring Referenda to Exceed (If 2024-25 is first year)		310,000
9. 2024-25 Limit with Recurring Exemptions (Ln 7 + Ln 8)		3,413,050
10. Total 2024-25 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		520,816
A. Non-Recurring Referenda to Exceed 2024-25 Limit		490,000
B. Declining Enrollment Exemption for 2024-25 (from left)		0
C. Energy Efficiency Net Exemption for 2024-25 (see pg 4 for details)		0
D. Adjustment for Refunded or Rescinded Taxes, 2024-25		0
E. Prior Year Open Enrollment (uncounted pupil[s])		10,342
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G. Other Adjustments (Fund 39 Bal Transfer)		0
H. WPCP and RPCP Private School Voucher Aid Deduction		20,474
I. SNSP Private School Voucher Aid Deduction		0
11. 2024-25 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		3,933,866
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		2,372,209
A. 2024-25 OCTOBER 15 CERTIFICATION OF GENERAL AID		2,368,545
B. State Aid to High Poverty Districts (\$0 per 2023 Act 19)		0
C. State Aid for Exempt Computers (Source 691)		777
D. State Aid for Exempt Personal Property (Source 691)		2,887
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		1,561,657
(10, 38, 41 Levies)		
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	1,561,657
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	1,561,657	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		575,425
A. Referendum Approved Debt (Fund 39 Debt-Src 211)	575,425	
B. Community Services (Fund 80 Src 211)	0	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall 2024 REPORTED All Fund Tax Levy (14A + 14B + 14C + 15)		2,137,082
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.00830376
Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.		



# REVENUE LIMIT WORKSHEET

## MAX REVENUE LIMIT W/ EXEMPTIONS

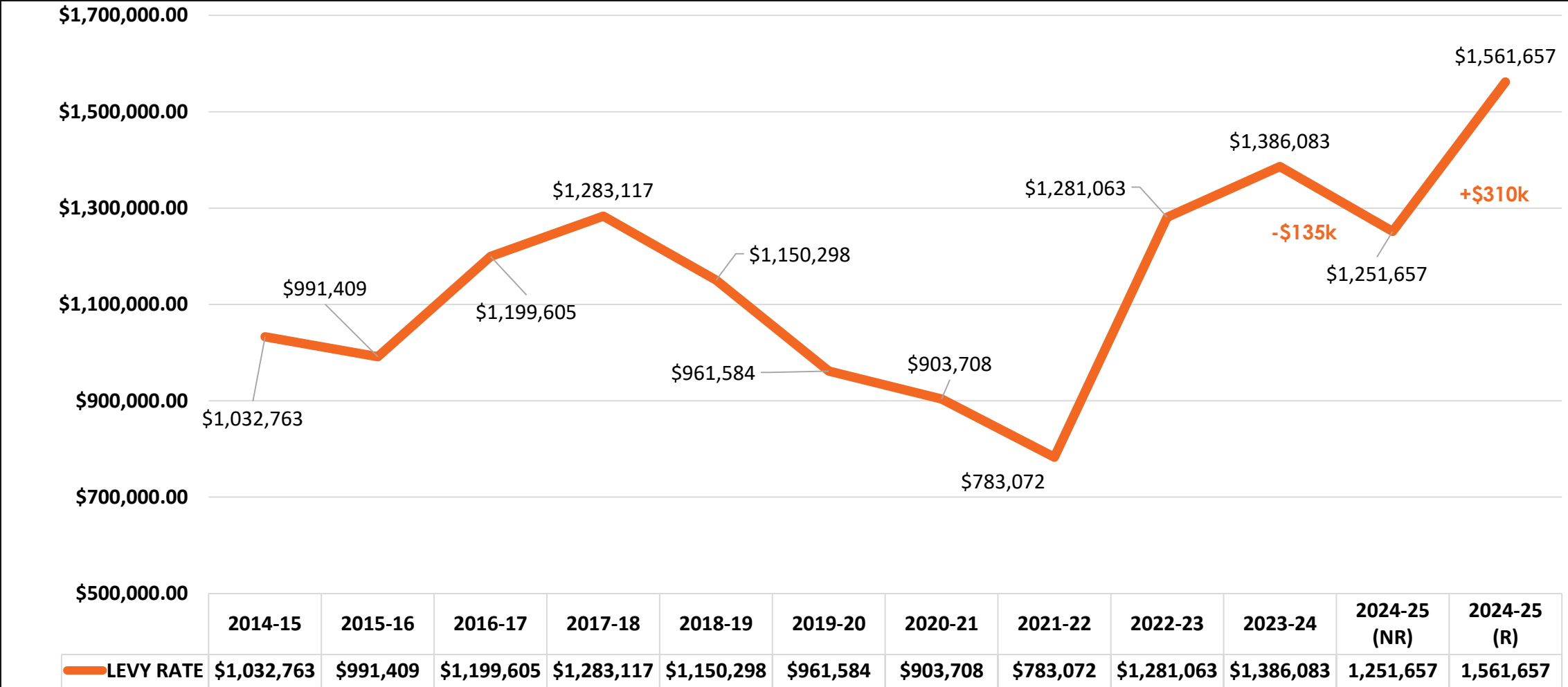


	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25 (NR)	2024-25 (R)
DISTRICT	\$3,149,173	\$3,202,754	\$3,212,286	\$3,269,705	\$3,253,451	\$3,114,602	\$2,963,850	\$2,927,952	\$2,940,335	\$3,310,000	\$3,565,282	3,623,866	3,933,866



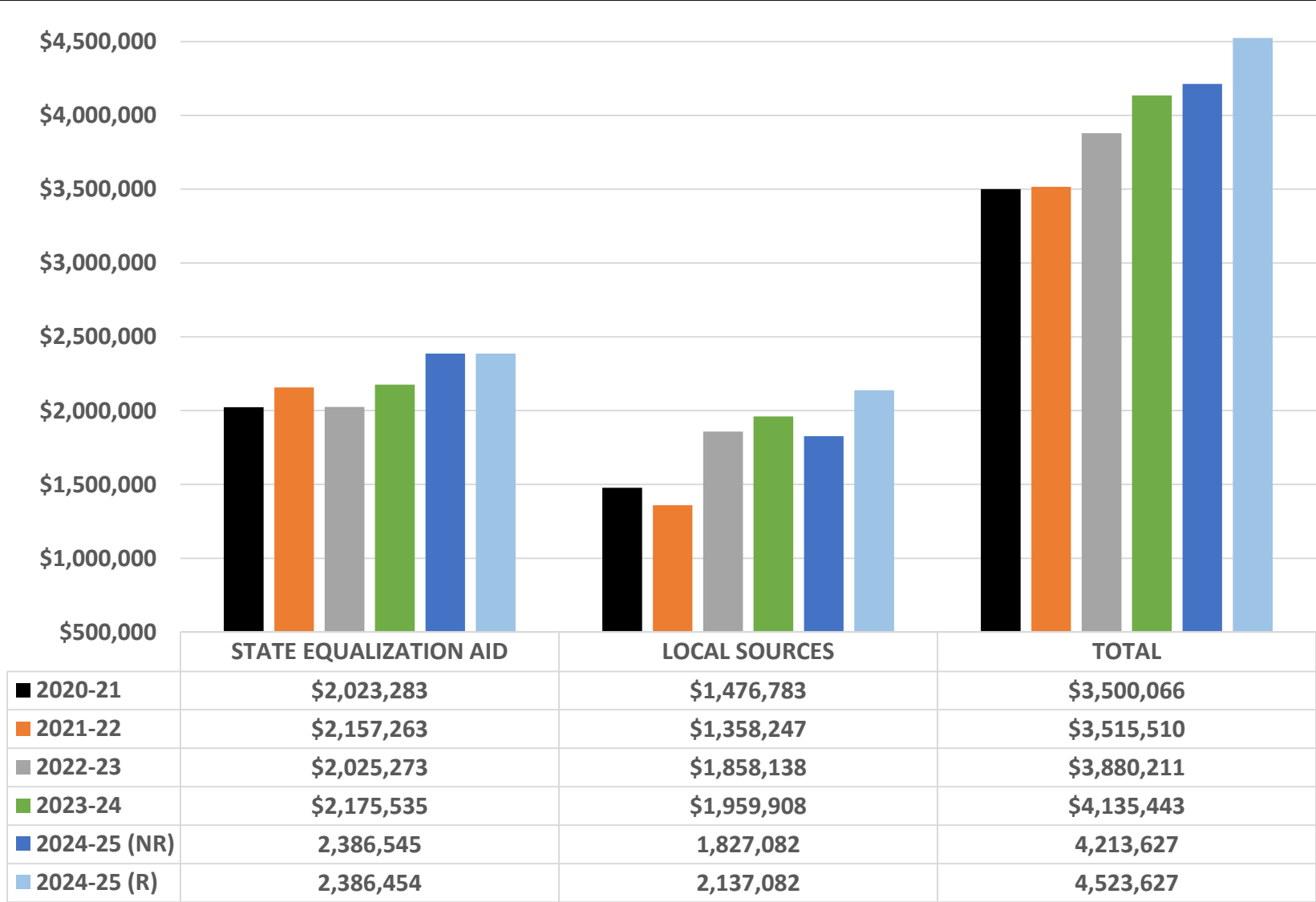
# FUND 10 LEVY RATE HISTORY

## 10-YEAR HISTORY



# REVENUE LIMIT WORKSHEET

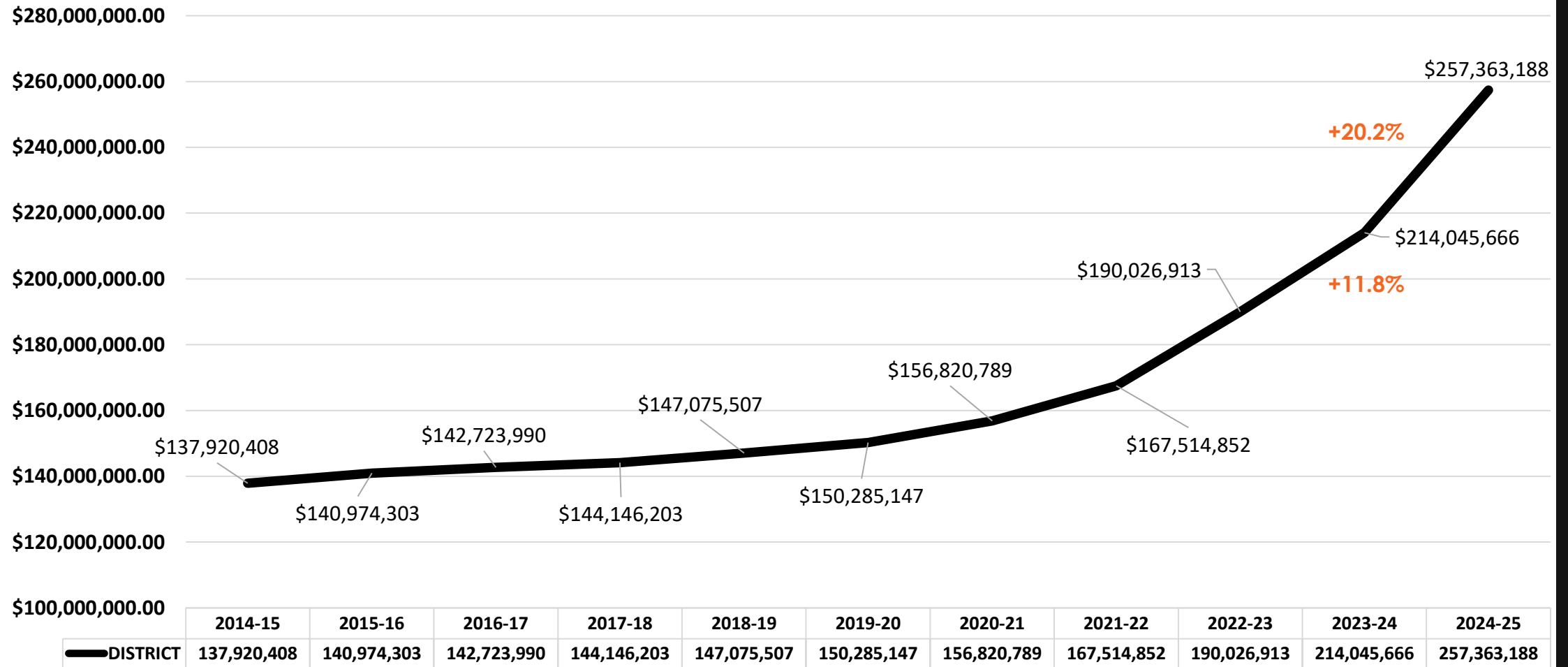
## TOTAL AID WITHIN REVENUE LIMIT



\*chart does not include exempt computers or personal property

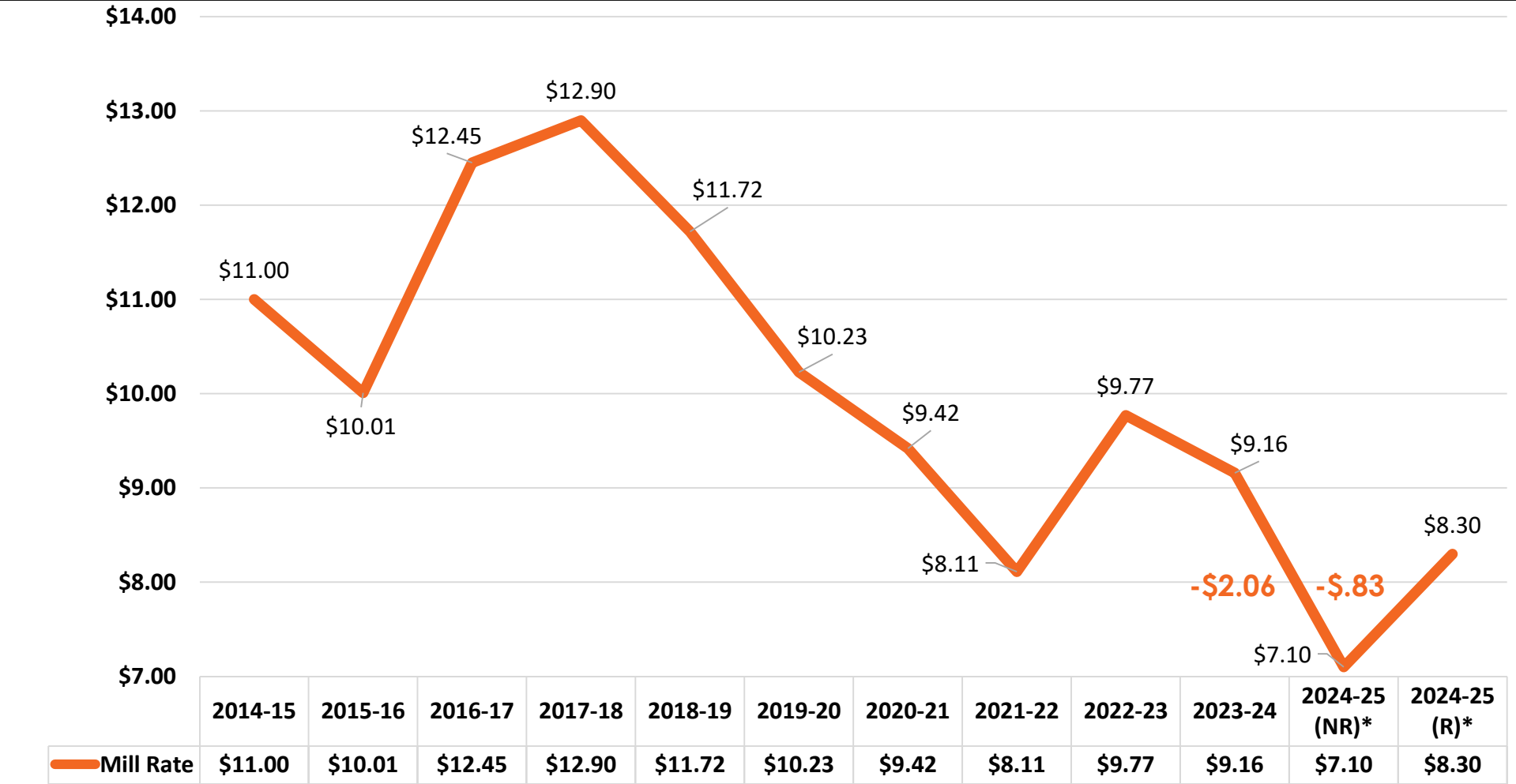
# ARGYLE'S EQUALIZED VALUE

## 10-YEAR HISTORY



# ARGYLE MILL RATE HISTORY

## 10-YEAR HISTORY



\*proposed mill rate for 2024-25 school year



# MILL RATE

HOW IS IT CALCULATED?

Allowable Revenue Limit + Referendum Approved Debt

District Equalized Value

No Referendum

$\$1,251,657 + \$575,425 = \$1,827,082$

$\$1,827,082 / \$257,363,188 = .007099 \times 1000$

MILL RATE = \$7.10 per \$1,000.00 of property value

Referendum

$\$1,561,657 + \$575,425 = \$2,137,082$

$\$2,137,082 / \$257,363,188 = .00830 \times 1000$

MILL RATE = \$8.30 per \$1,000.00 of property value



# 2024-2025 BUDGET SUMMARY

- We have **298 students** in our seats, open enrollment has remained steady; our three year average membership has **increased** by 4 students. (270 to 274)
- State Aid **increased** by **\$193,010** and we have an **increase** in Revenue Limit Authority of **\$89,050**. Net increase of **\$282,060** due to non-recurring exemptions and shared costs.
- A **\$.83/\$2.06 decrease** in the mill-rate is being recommended for the school portion
  - **2023-2024 - \$9.16**
  - **2024-2025 - \$7.10 (NR) or \$8.30 (R)**
- We are projecting a Fund 10 **deficit of \$192,566** if referendum doesn't pass.
  - Loss of Federal Funding - \$250K ESSER, \$15k Title
- Equalized Value of Property increased by **\$43,317,522 (20.4%)**
- Looking ahead:
  - CPI for next year (?)
  - Insurance increase (?)
  - Operational Expenses will increase



# QUESTIONS?



THANK YOU!

